

What Is an ARM®?

ARM® stands for ACCREDITED RESIDENTIAL MANAGER®. This designation is awarded by the Real Estate Institute of Canada and the Institute of Real Estate Management to specialists who manage residential and apartment properties, rental mobile homes, rental condominiums and single-family houses, and condominiums.

Candidates may be resident, assistant, property or asset managers who deal with minimizing vacancies, controlling property costs, enhancing property values and fulfilling owners' objectives. Every candidate must have a minimum level of experience and must successfully complete a five-day course and examination that reviews the operational issues faced on a daily basis, and a three-day ethics course. In addition, ARM® professionals are governed by the ARM® Code of Ethics and REIC's Code of Professional Standards.

What is a CPM®?

The designation for real estate and property management professionals, CPM®, stands for CERTIFIED PROPERTY MANAGER®, the designation awarded by the Real Estate Institute of Canada (REIC) to the top professionals in the industry. This designation originates through the Institute of Real Estate Management (IREM®) in the United States. CPM®, CERTIFIED PROPERTY MANAGER®, and the CPM® key are federally registered trade-marks of the Institute of Real Estate Management.

An extensive program based on a combination of education, experience and hands-on planning involving actual properties requires a serious commitment from CPM® candidates. They are trained to analyze a property's physical and fiscal performance, implement policies and procedures to enhance short and long-term property values, and to learn how to market, retain and improve tenant, resident and employee relations. In addition to financial training, candidates must complete a rigorous ethics course, and agree to abide by the CPM® Code of Professional Ethics. The requirements must be met within a ten year period.